

**USACE FINANCE CENTER
BIWEEKLY REPORT
PERIOD ENDING 24 OCTOBER 08**

I. UFC ISSUES:

A. We completed the monthly Fund Balance with Treasury (FBWT) reconciliation. The reconciliation compares USACE cash balances to Department of Treasury's cash balance for all Civil Works appropriations. Discrepancies were researched and analyzed to determine cause of the difference, as well the necessary corrective actions. The reconciliations, along with supporting documentation for discrepancies, are used by the PricewaterhouseCoopers (PwC) auditors in performing the FY 2008 audit of the USACE FBWT.

B. The CFO team completed compilation of the FY 2008 year-end financial statements, footnotes, and variance analysis, pending requests for changes from the Office of the Secretary of Defense, Comptroller. Financial statements include the Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, and the Statement of Budgetary Resources. The statements are accompanied by 22 footnotes. The variance analysis is prepared for certain lines on the financial statements and the footnotes, where there was a net change of +/- 10% and over \$2 million. The team met all reporting deadlines. We participated in daily teleconferences with DFAS-Indianapolis, the DFAS Centers, and OSD Comptroller's office on the status of the year-end financial statement compilation and any outstanding issues. The teleconferences are currently scheduled to continue through 23 October.

C. The CFO elimination team completed the reconciliation of intragovernmental eliminations with other waived entities. As a waived entity, we reconciled payables and expenses to receivables and revenue between Civil Works appropriations and other Defense Agencies. The elimination team is currently reconciling with other Federal agencies.

D. We completed a reconciliation of Distributed Offsetting Receipts and provided it to DFAS agency wide. The reconciliation compares the receipts reported to the Department of Treasury to the USACE Statement of Budgetary Resources (SBR). We reconciled the USACE appropriations received to the U.S. Treasury Government-wide Accounting System, and the OMB SF133, Report on Budget Execution and Budgetary Resources to the SBR. These reconciliations were provided to OSD.

E. The CFO Team completed the reconciliation of USACE transfers in/out. The reconciliation ensures all transfers within USACE agree and includes items such as leave transfers, construction-in-progress, assets, and revolving fund operating accounts.

F. The CFO Team is currently preparing the Standard Guidance Checklist that accompanies the CFO financial statement reporting. The team is also preparing additional checklists for PwC auditors from the Financial Audit Manual. These checklists are: Checklist for Federal Accounting and Checklist for Federal Reporting and Disclosures.

G. The CFO Team provided information requested by PwC auditors regarding Judgment Fund claims.

H. The Cash/Military Reports Division provided the following for the Joint Reconciliation Program (JRP) Phase III Review: checklist for period ending September 2008, Washington Headquarters Service funding data, Special Operations Command funding data, and ULO Review letter of certification.

I. We submitted post-closing military appropriation General Ledger Trial Balances and General Ledger Statement of Assurance for FY08 to DFAS Indianapolis. We also submitted the year-end Statement of Completion letter to DFAS Indianapolis. This letter certifies that all FY08 processing and reporting for military appropriations is complete.

J. We provided to OUSD(C) the 4th quarter Suspense/Budget Clearing Accounts Aging Schedule and certification letter for FY08 civil and military suspense accounts.

K. The UFC is working with HQUSACE and the Army Budget Office (ABO) to process the acceptance and receipt of ISSF funds contributed by the Government of Iraq to MNSTC-I for support.

L. The Travel Division is processing PCS vouchers received on 7 Oct 08.

M. The Integrated Automated Travel System (IATS) systems acceptance test is currently in process. Representatives from DFAS and the UFC Systems Office (Huntsville) are at the UFC in Millington participating in the test which runs 20-31 Oct 08.

N. LTC Carmen Reyes from the U.S. Army Finance Command visited the UFC on 22-23 Oct 08 to learn more about our processing of PCS travel vouchers and debt management operations, and to assess the possibility of UFC absorbing the Army's PCS workload. LTC Reyes

had an excellent visit and was very impressed with the UFC operation.

II. ACCOUNTING OPERATIONS:

A. NUMBER AND LOCATION OF ONBOARD PERSONNEL

LOCATION	ONBOARD
MILLINGTON:	227
HUNTSVILLE:	23
USACE HQ:	1
TOTAL:	251

B. DISBURSING WORKLOAD DATA

PAYMENT	CURRENT MONTH 01-21 Oct 08	YEAR TO DATE 01-Oct 08- 21 Oct 08
CHECKS:		
CHECKS ISSUED	3,332	3,332
PERCENT OF TOTAL	5%	5%
DOLLAR AMOUNT	\$48,907,941	\$48,907,941
EFT:		
TRANSFERS MADE	35,162	35,162
PERCENT OF TOTAL	95%	95%
DOLLAR AMOUNT	\$1,638,122,927	\$1,638,122,927

*percentages adjusted for utility checks which do not have to participate in EFT

III. CEFMS:

A. We provided Construction in Progress (CIP) and Asset Summary Data on current period Property Plant and Equipment (PP&E) transactions for 4th Quarter FY08 to PwC auditors and to HQUSACE (CERM-F).

B. We provided the following PP&E universe files that reconcile PP&E proprietary standard general ledgers with subsidiary records for 4th Qtr FY08 to PwC auditors and to HQUSACE (CERM-F): CIP, land, buildings and structures, equipment, intangibles, other assets, leasehold improvements, and internal use software.

C. We provided an FY08 cost detail for bank stabilization expenses to HQUSACE (CERM-F) for inclusion in the FY08 Civil Works Financial Statements Required Supplementary Stewardship Information reporting.

D. We provided an FY08 universe of book cost and book value of multipurpose assets to the UFC for inclusion in the FY08 financial statement footnotes.

E. We made several changes to the Intra-Governmental Payment and Collection (IPAC) report this reporting period. These included extracting charges for Prompt Pay Interest, selecting payments made using the Standard Form 1164 and capturing cash awards for NSPS Employees.

F. We corrected the CEFMS Transaction for Others (TFO) Travel Settlement screen to allow for a vendor name greater than forty characters. Previously, this screen would not allow the user to pull any of these vendors into the payee block.

G. We modified the CEFMS Blanket Purchase Agreement (BPA) creation process to allow the user to enter unique alphanumeric call numbers/delivery order numbers for BPA obligations instead of a CEFMS generated sequenced call number. This also allows for any call number created in the Procurement Desktop 2 system to be manually entered in the CEFMS BPA obligation creation process. This should aid USACE Contracting Offices that utilize BPAs from the Procuring Contracting Office of the Army Contracting Agency or any other agency that is issuing call numbers beginning with alphanumeric characters for indefinite quantity contracts.

IV. PROBLEM REPORTS/IMBALANCES:

A. Open problem report inventory:

	<u>This Report</u>	<u>Last Report</u>
Total Problems	667	662
Priority #1 Problems	91	88

We received 142 new problem reports and completed 137 problem reports.

B. Database Imbalances on our 59 Production Activities:

<u># of Imbalances</u>	<u>This Report</u>	<u>Last Report</u>
None	52	52
One	4	3
Two	3	2
Three	0	1
Ten	0	1